

The year "2022" in a large, white, serif font, centered within a dark blue rectangular box. The background of the entire page is a photograph of a modern, curved glass skyscraper reflecting the sky and sun, with the MORABANC logo visible at the bottom.

**A STRONG,
SOLVENT AND
GROWING BANK**

“MoraBanc has a strong, upward trajectory, with a clear vision of the future.”

JOAN MARIA NIN
PRESIDENT OF MORABANC

“Our business model is solvent, profitable and sustainable.”

LLUÍS ALSINA
CHIEF EXECUTIVE OFFICER

Summary of relevant data for 2022

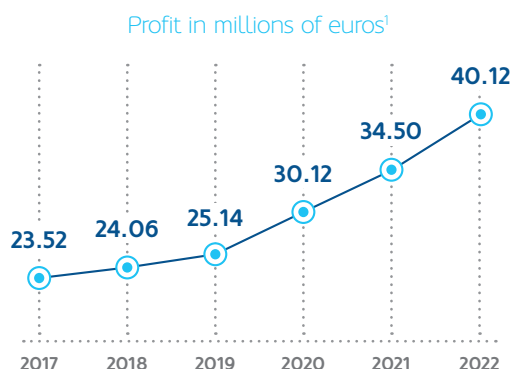


Profit

€ 40 MILLION

▲ 16%

We maintain profit growth thanks to our well-established business model.



Loan book

€ 1.5 BILLION

2.62%

NON-PERFORMING LOAN RATIO
IMPROVEMENT IN 30 BPS
IN COMPARISON TO 2021

102.87%

NPL COVERAGE RATIO
IMPROVEMENT IN 114 BPS
IN COMPARISON TO 2021

MoraBanc supports the growth of families, companies and institutions while maintaining a high quality loan book.



Assets under management

€ 10.2 BILLION

We safeguard and manage our clients' savings with professionalism.



Fitch Ratings

BBB-

OUTLOOK STABLE,
CONFIRMED IN DECEMBER 2022.

Fitch highlighted our conservative management, profitability with recurring growth, financial flexibility and the success of the merger with BSABanc.

¹ Source: in-house report



Strength of the balance sheet

18.06%

CAPITAL RATIO: CET1 FULLY-LOADED RATIO

EU BANK AVERAGE¹: **15.27%** PHASE-IN

294.14%

COVERAGE LIQUIDITY RATIO (LCR)

EU BANK AVERAGE¹: **161.46%**

These figures show the group's strength, with a healthy balance sheet and excellent liquidity that provides confidence and gives the markets peace of mind.



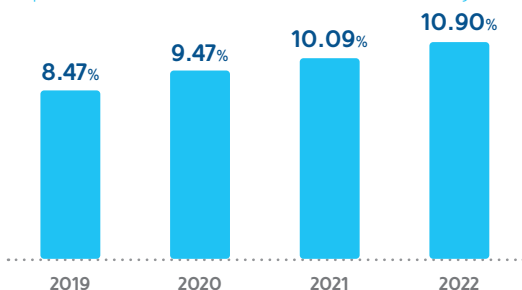
Profitability

10.90%

ROE

EU BANK AVERAGE¹: **7.68%**

Improvement in ROE for MoraBanc over the years²



Careful management and an innovative business model have allowed us to continuously improve the bank's profitability in recent years.



Efficiency

68.20%

COST-TO-INCOME RATIO

EU BANK AVERAGE¹: **61.19%**

Following the merger with BSABanc in 2022, there was a slight increase in efficiency, but Mora Banc still remains competitive with the European bank average and the domestic market.



The MoraBanc Team

461
PEOPLE³

We have a great team of professionals at the service of our clients, and they are key to the success of our activity.



Investment in the community

3.7%
OF PROFITS

The bank is committed to a number of initiatives with a direct impact on society.



Digital banking

29%

MORE OPERATIONS

24%

MORE ACCESS

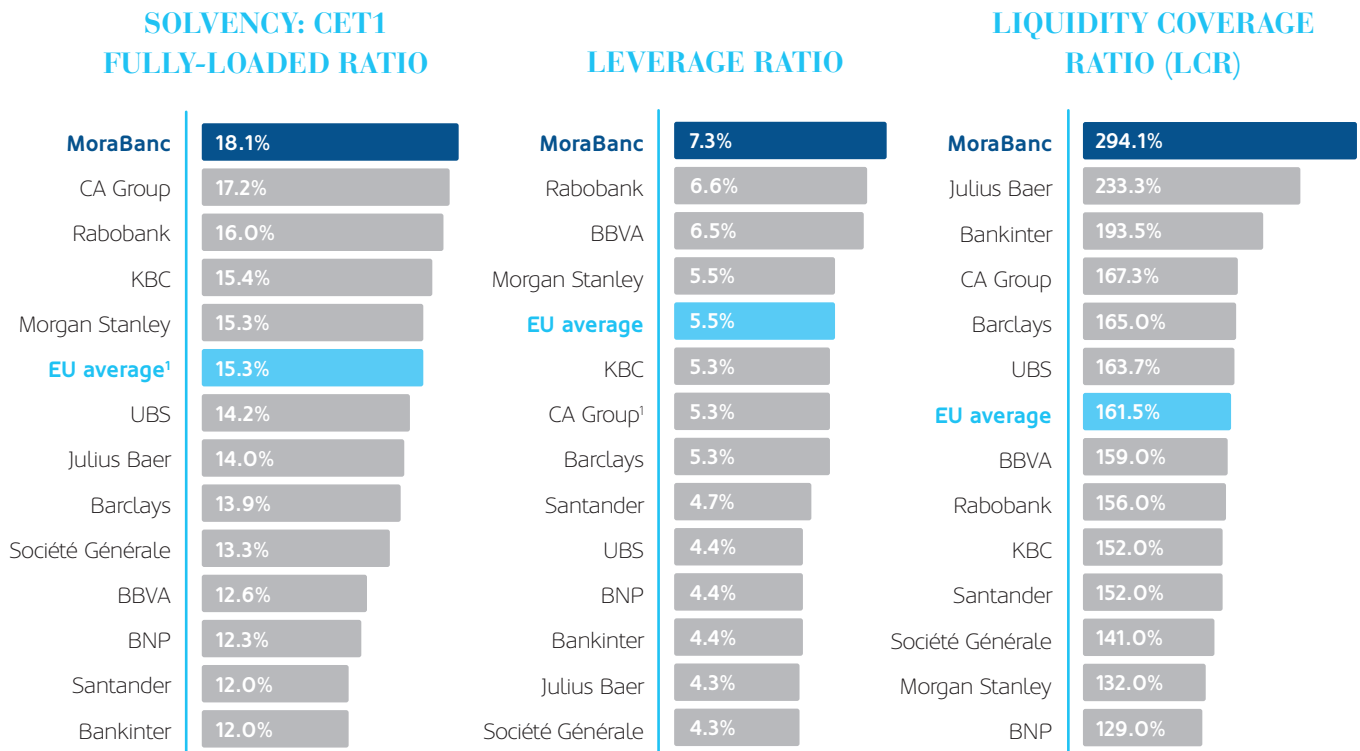
Digital banking is a useful tool, and is highly valued by our clients. There is a growing trend for our clients to use digital channels, and we are constantly working to improve them.

¹ Figures: www.bankingsupervision.europa.eu on 31/12/2022

² Source: in-house report

³ Average workforce for 2022 and 2021

Bank comparison charts



¹ Phase-in
Data: annual bank reports and <https://www.bankingsupervision.europa.eu> on 31/12/2022.

Strategic priorities

During 2022 we saw growth across all our lines of business thanks to very specific actions that seek the differentiation and profitability of our business model. Our strategy focuses on growth across four main sectors.



DIGITALISATION

MoraBanc aims to be a **data-driven organisation**, in which all the processes and decisions are based on data, analysis and information.



BUSINESS GROWTH

We have always provided all the means necessary **to respond to our clients' needs**, and that has translated to consistent growth.



INTERNATIONAL GROWTH

MoraBanc has branches in **Andorra, Switzerland, the United States and Spain**.



ORGANISATIONAL CULTURE

At MoraBanc, we promote values that allow us to be a **more attractive company for people and talent**.

The MoraBanc Group around the world

We are an international group that **brings greater diversity to our multi-custody holdings through our subsidiaries**, Boreal Capital Management in Zurich and Miami, and MoraWealth in Barcelona and Madrid.



- MoraBanc and its subsidiaries
- Jurisdictions with custodian banks

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