

# BASIC INFORMATION ON DEPOSIT PROTECTION

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## INFORMATION FOR DEPOSITORS

Please find below the information relating to the Andorran Deposit Guarantee Fund (hereinafter referred to as "FAGADI"), of which Mora Banc Grup, SA is a member (hereinafter referred to as "MoraBanc").

**At MoraBanc, deposits are protected by:**

The Andorran Deposit Guarantee Fund (FAGADI).

**Limit of protection:**

100,000 per depositor and per bank.<sup>1</sup>

**If you hold more than one deposit with the same bank:**

All deposits held with the same bank are added together and the total amount is subject to a limit of 100,000 euros.<sup>1</sup>

**If you hold a joint account with others:**

The limit of 100,000 euros applies to each depositor separately.<sup>2</sup>

**If you have debts with a bank:**

Debts owed by the depositor to a bank are not taken into account in the calculation of the repayable amount, unless the due date of the debt is prior to or equal to the reference dates used for the calculation of the repayable amount under current legislation, and the legal and contractual provisions governing the contract between the bank and the depositor so provide.

In any case, the bank will duly inform the depositors, prior to the execution of the contract, of the circumstances in which their debt will be taken into account or not in calculating the amount guaranteed in accordance with the provisions of the above paragraph.

**Repayment period in case of the bank's insolvency:** 10 working days.<sup>3</sup>

**Currency in which repayment is made:** Euro

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**More information on:** <https://www.afa.ad/es/fons-de-garantia>

## ADDITIONAL INFORMATION

(1) If a deposit cannot be cashed in because the bank is unable to meet its financial obligations, FAGADI will repay the deposit to its holders. The maximum repayment amount is 100,000 euros per depositor and per bank. This means that, in order to determine the level of coverage, all the deposits held with the same bank are added together, up to the maximum overall FAGADI coverage limit laid down in Article 20.1 of Law 20/2018, of 13 September, regulating the Andorran Deposit Guarantee Fund and the Andorran Investment Guarantee Scheme. If, for example, a depositor holds a savings account with 90,000 euros and a current account with 20,000 euros, the Guarantee Fund will only repay 100,000 euros.

This method will also be used if a bank operates under different trade names. This means that all deposits held with a bank operating under one or more trade names will be guaranteed for a total of 100,000 euros.

(2) In the case of joint accounts, the limit of 100,000 euros will apply to each individual depositor.

In those cases provided for in paragraph 2 of Article 8 of Law 20/2018, of 13 September, regulating the Andorran Deposit Guarantee Fund and the Andorran Investment Guarantee Scheme, deposits will be guaranteed above €100,000. More information is available on <https://www.afa.ad/es/fons-de-garantia>.

(3) The responsible Deposit Guarantee Scheme is the Andorran Deposit Guarantee Fund (FAGADI). The repayment of deposits (up to a maximum of 100,000 euros) will be made within the following time periods:

- a) 20 business days until 31 December 2018;
- b) 15 business days between 1 January 2019 and 31 December 2020;
- c) 10 business days between 1 January 2021 and 31 December 2023;
- d) 7 business days from 1 January 2024.

Until 31 December 2023, if FAGADI is unable to repay the refundable amount within a period of 7 business days, it will pay depositors an appropriate portion of their guaranteed deposits to cover their basic needs, within a maximum of five business days of the depositors' request. This amount will be deducted from the repayable amount of the deposits.

FAGADI will only grant access to the appropriate amount mentioned in the above paragraph on the basis of the data held by FAGADI itself or of data provided by the member institution.

This payment may be deferred in any of the cases provided for in Article 10 of Law 20/2018, of 13 September, regulating the Andorran Deposit Guarantee Fund and the Andorran Investment Guarantee Scheme.

If repayment has not been made within that period, please contact FAGADI as the period of time during which repayment can be claimed may be limited. For more information, visit <https://www.afa.ad/es/fons-de-garantia>.

## OTHER IMPORTANT INFORMATION

As a general rule, all retail depositors and companies are covered by FAGADI. Details of the exceptions applicable to certain deposits can be found on the FAGADI website. Your bank will also inform you, upon request, whether or not certain products are covered. If the deposits are covered, the bank will confirm this on your account statements.