

# ESG STRATEGY

2023



2025



Our  
**commitment**  
to **sustainability**



At MoraBanc, we see sustainability as a responsibility that goes beyond corporate social responsibility (CSR) and environmental policies.

It is a voluntary commitment  
to our environment, our stakeholders  
and to society in general

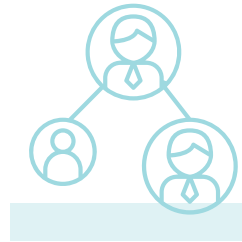
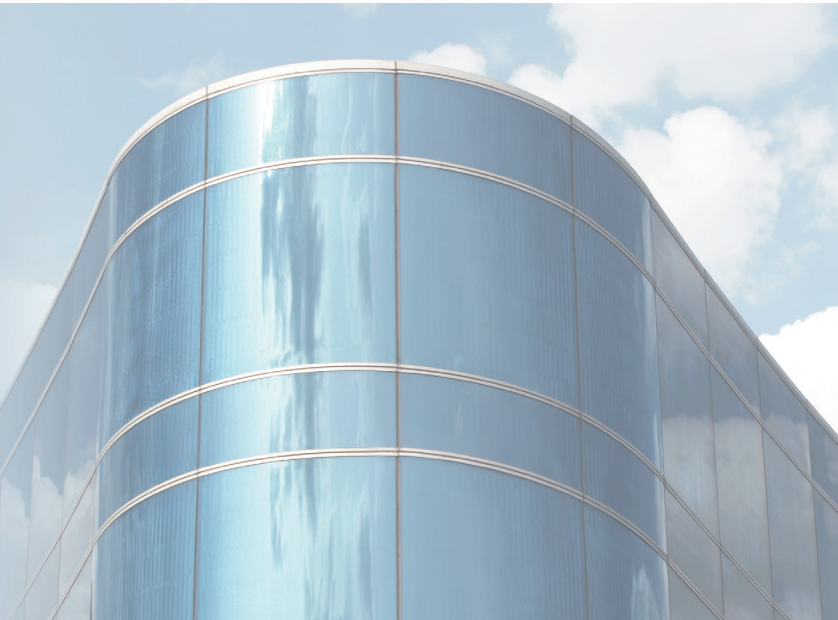
To rise to the challenges of the future, we have designed a **strategy encompassing environmental, social and good governance (ESG) aspects that will enable us to keep growing in line with the expectations of the country and the people** connected to us.

It is a cross-cutting plan that comes from the highest level of our organisation. Our **vision is to energise a sustainable transformation of the economy, society and the environment**, consolidating us as a leading banking model.



# We are committed to driving and leading sustainable development

with a global, cross-cutting approach, focusing on the countries we operate in.



## AN INDEPENDENT FAMILY-OWNED BANK

that takes decisions based on continuity. We are in it for the long-term, with a strategy that seeks to create value sustainably.



## PRUDENT AND CONSERVATIVE ECONOMIC MANAGEMENT

that positions us as one of the most solvent banks.



## A STRONG CORPORATE CULTURE

that has made change the basis for growth and continuous improvement.



## AN EXPERIENCED MANAGEMENT TEAM

that produces increasing profits for the bank through the right strategy for the current environment and the business momentum.



# As a Group, we understand the new role of responsible banking

bringing **greater value**  
to our stakeholders.



## CREDIT QUALITY

**102.9%**  
Coverage ratio

**2.6%**  
Default rate



## BUSINESS FIGURES

**€10,211M**  
Client resources

**€1,538M**  
Credit investment



## BALANCE SHEET STRENGTH

**18.06%**  
Solvency ratio  
CET1 FULLY LOADED  
EU bank average:  
15.27% PHASE IN

**294.14%**  
Liquidity coverage ratio (LCR)  
EU bank average:  
161.46%



## THE ENVIRONMENT

**2.25** CO<sub>2</sub> emissions  
per employee



## SOCIETY

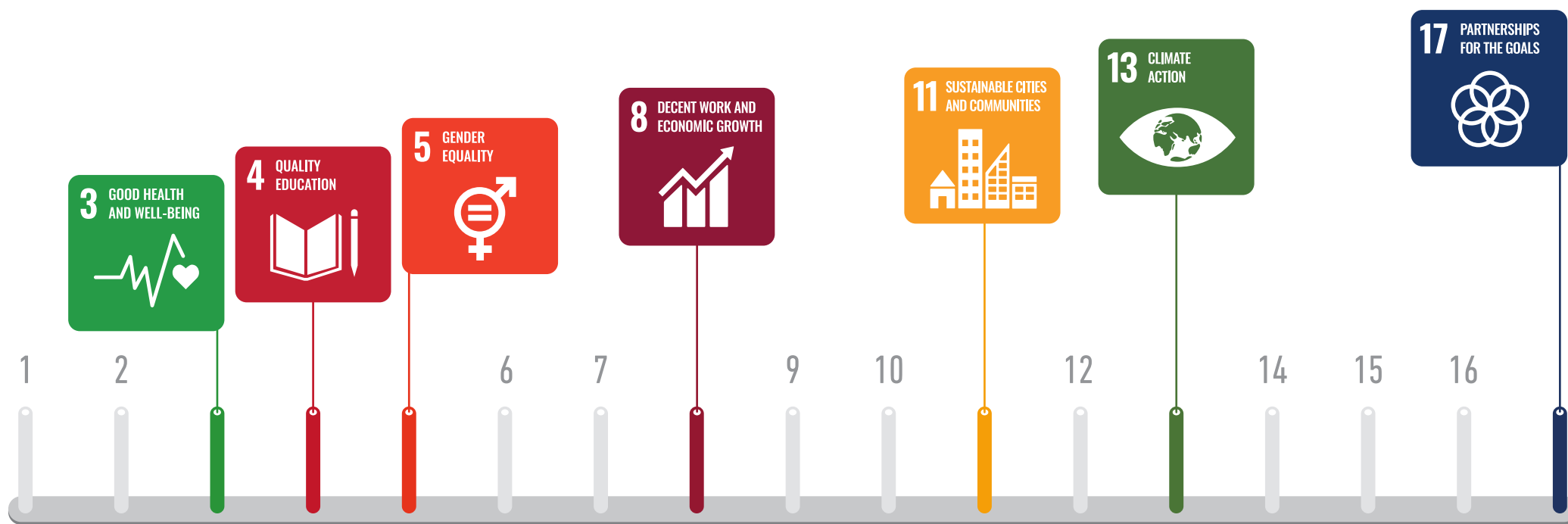
**3.7%** Profit donated to action  
for the community



# We want to be an active player in the transformation of society and the environment

We take the best international sustainability standards and commitments as a frame of reference to ensure that our business contributes to the major global economic, social and environmental challenges such as the climate emergency and the demands of new generations.

We follow the current sustainable finance regulations in each of the countries we operate in, and we incorporate the United Nations Sustainable Development Goals, prioritising 7 of them.





# We integrate sustainability into our strategic priorities

## WE HAVE DEFINED 4 STRATEGIC PILLARS

to create long-term value, with a sustainable economy and a more positive impact.

### DIGITISATION

MoraBanc aims to be a **data-driven organisation** in which all processes and decisions are based on data, analysis and information.



### INTERNATIONAL GROWTH

MoraBanc operates in **Andorra, Switzerland, the United States and Spain.**



### BUSINESS GROWTH

This has been possible because we have always made every resource available to **meet our clients' real demands.**



### ORGANISATIONAL CULTURE

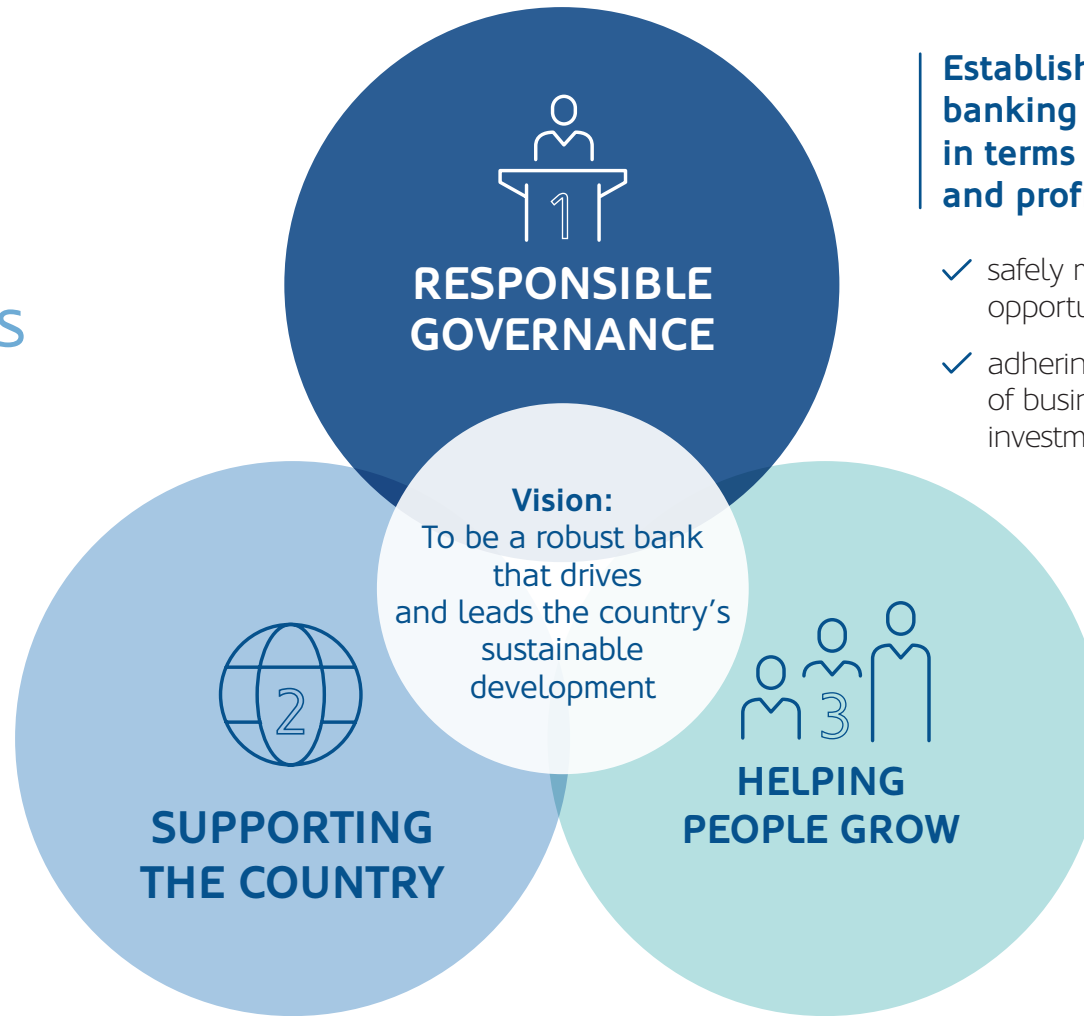
We promote the values we believe in, with a view to being a **more attractive company for people and talent.**





# We have created an ESG Strategy to inform the Group's growth and actions

By listening to and engaging with our audiences, through an internal and external diagnosis, we have been able to understand their main priorities and sensitivities.



**Establishing a banking model that is a leader in terms of solvency, liquidity and profitability ...**

- ✓ safely managing risks and opportunities, while
- ✓ adhering to the principles of business ethics and responsible investment.

**Contributing and energising the economic activity of the countries we operate in...**

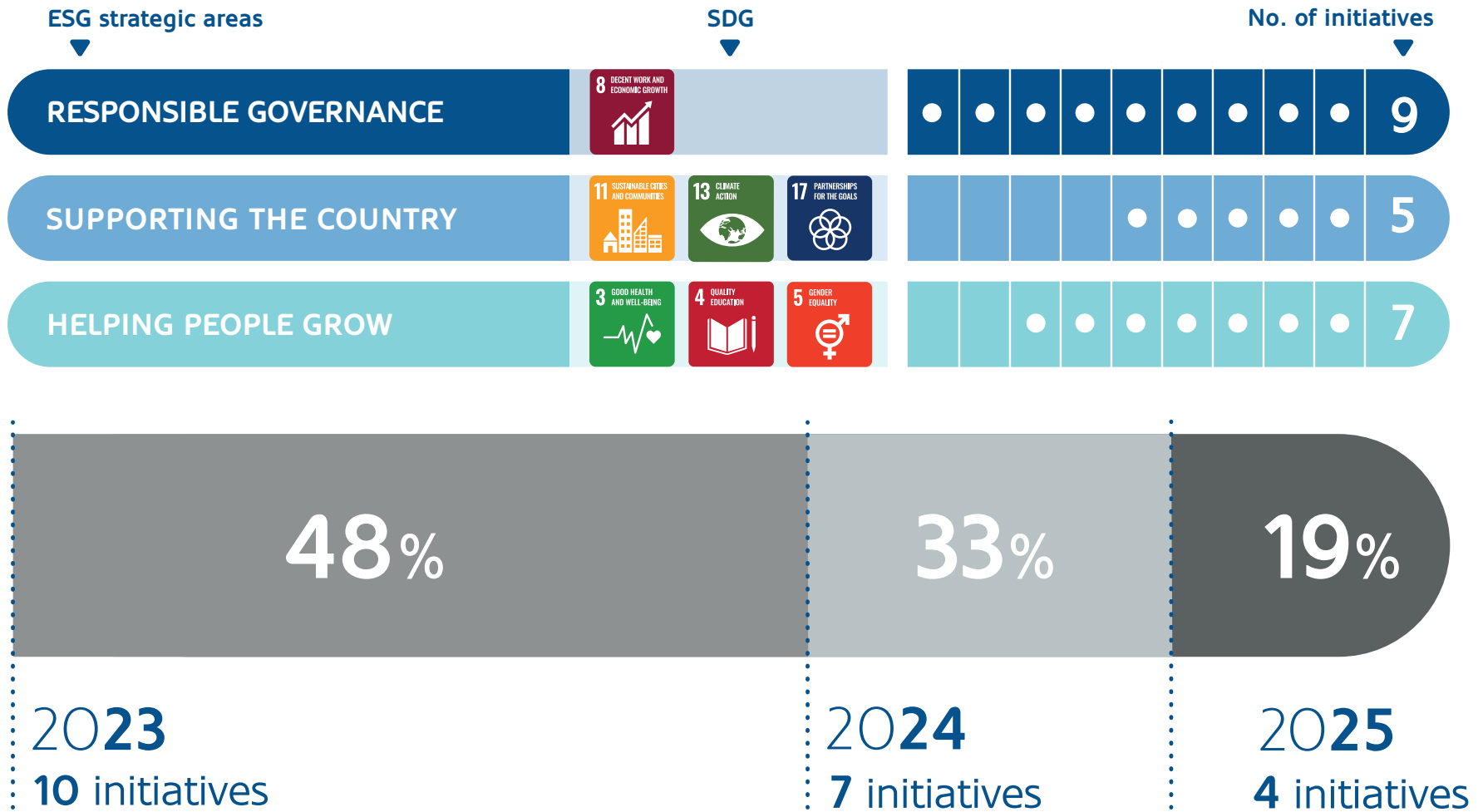
- ✓ maintaining a significant presence and dialogue with the community, and
- ✓ driving the country's sustainable transformation.

**Working on digitisation and excellence in people's experience of the bank ...**

- ✓ based on talent management, diversity, training and well-being,
- ✓ offering products and services that meet the new expectations.



# A plan with 21 initiatives over 3 years







# The bank's commitment comes from the very highest level

By being a driving force for sustainable progress for people, businesses and companies, we are fulfilling our purpose **and moving forward as a company to continue to work alongside society to tackle the new challenges it faces.**



**Joan Maria Nin Génova**  
CHAIRMAN

**“The MoraBanc Group has a clear commitment to its clients, its shareholders and the country.**

The incorporation of sustainability criteria as a cross-cutting management priority to inform the Group's growth and decisions should position us as a robust driving force and a leader of the country's sustainable development. ”



**Lluís Alsina Àlvarez**  
BOARD MEMBER  
GENERAL MANAGER

**“Our ESG strategy will make our management and that of our clients more sustainable and responsible, adding value to the environment and people.**

We are convinced that we must play an active role and apply the highest international sustainability standards and commitments to tackle the climate emergency and the new generations' social demands. ”



We energise a sustainable transition and rise to the challenges of the future

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